

Explanation of variances – pro forma

Name of smaller authority: **MYNDTOWN COMBINED PC**
County area (local councils and SHROPSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| 20xx/xx | | 20xx/xx | | Explanation Required? | Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---------|--------|---------|--------|-----------------------|---|--|
| £ | £ | £ | % | | | |
| 11,190 | 10,373 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 4,583 | 4,609 | 26 | 0.57% | NO | | |
| 1,904 | 3,020 | 1,116 | 58.61% | YES | | £1,250 Donations Received for De-Fib's purchase |
| 2,160 | 2,160 | 0 | 0.00% | NO | | |
| 0 | 0 | 0 | 0.00% | NO | | |
| 5,145 | 3,542 | -1,603 | 31.16% | YES | | No Environment Maintenance paid of £1000 plus due to CV-19 Meeting Restrictions. £950 Less Grants paid |
| 10,372 | 12,300 | | | | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | General Reserves to compensate for any Budget Cuts affecting locality. There will be x2 payments of £2k plus to be made for Environment Maintenance. £2,633 reserved for De-Fib Maintenance Budget. £1,752 NF Budget |
| 10,372 | 12,300 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 4,927 | 4,930 | 3 | 0.06% | NO | | |
| 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable