

Explanation of variances – pro forma

Name of smaller authority: **MYNDTOWN PARISH MEETING**

County area (local councils are): **SHROPSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx	20xx/xx	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	2,817	3,092				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	0	0	0	0.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	517	450	-67	12.96%	NO	
4 Staff Costs	75	75	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	187	258	91	54.49%	YES	Explanation not required, difference less than £200 plus £72 Land Maintenance, £18.50 extra Water/Plus payments
7 Balances Carried Forward	3,092	3,209				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	3,092	3,209			YES	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
10 Total Borrowings	0	0	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable